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#### Summary

Details			
Name	SALEM MINERALS INC.		
Status	Good Standing	Formation date	03/27/1987
ID number	19871717812	Form	Corporation
Deviced in verse of meanth	NA l-	Jurisdiction	Colorado
Periodic report month	iviaich	Term of duration Perpetual	Perpetual
Principal office street address	645 WATER STREET, SILVER PLUME, CO 80476, United States		
Principal office mailing address	PO DRAWER I, SILVER PLUME, CO 80476, United States		

Registered Agent	
Name	TODD C. HENNIS
Street address	645 WATER STREET, SILVER PLUME, CO 80476, United States
Mailing address	PO DRAWER I, SILVER PLUME, CO 80476, United States

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Colorado Secretary of State

Date and Time: 06/08/2014 11:35 AM

ID Number: 19871717812

Document number: 20141356008

Amount Paid: \$60.00

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#### **Periodic Report**

filed pursuant to §7-90-301, et seq. and §7-90-501 of the Colorado Revised Statutes (C.R.S)

ID number:	19871717812			
Entity name:	SALEM MINERALS	INC.		
Jurisdiction under the law of which the entity was formed or registered:	Colorado			
1. Principal office street address:	645 WATER STREE	ET et name and numbe	er)	
	SILVER PLUME	CO	80476	
	(City)	(State) United	(Postal/Zip Code) States	
	(Province – if applicable)	(Country –	- if not US)	
2. Principal office mailing address:	PO DRAWER I			
(if different from above)	(Street name and nu	mber or Post Office	e Box information)	
	SILVER PLUME	СО	80476	
	(City)	(State) United	(Postal/Zip Code) States	
	(Province – if applicable)	(Country -	- if not US)	
3. Registered agent name: (if an individual)		TODD	<u>C.</u>	
or (if a business organization)	(Last)	(First)	(Middle)	(Suffix)
4. The person identified above as registered	ed agent has consented to b	peing so appoin	nted.	
5. Registered agent street address:	645 WATER STREE	T		
or regionate angula sirver anaressi	(Stre	et name and numbe	er)	
	SILVER PLUME	СО	80476	
	(City)	(State)	(Postal/Zip Code)	
6. Degistered agent mailing address:	PO DRAWER I			
6. Registered agent mailing address: (if different from above)	(Street name and nu	mber or Post Office	e Box information)	
	SILVER PLUME	CO	80476	
	(City)	United St	(Postal/Zip Code)	
	(Province – if applicable)	(Country – if	not US)	

REPORT Page 1 of 2 Rev. 12/01/2012

#### Notice:

Causing this document to be delivered to the secretary of state for filing shall constitute the affirmation or acknowledgment of each individual causing such delivery, under penalties of perjury, that the document is the individual's act and deed, or that the individual in good faith believes the document is the act and deed of the person on whose behalf the individual is causing the document to be delivered for filing, taken in conformity with the requirements of part 3 of article 90 of title 7, C.R.S., the constituent documents, and the organic statutes, and that the individual in good faith believes the facts stated in the document are true and the document complies with the requirements of that Part, the constituent documents, and the organic statutes.

This perjury notice applies to each individual who causes this document to be delivered to the secretary of state, whether or not such individual is named in the document as one who has caused it to be delivered.

7. Name(s) and address(es) of the individual(s) causing the document to be delivered for filing:

be delivered for filing:	Hennis	Todd .			
2	(Last)	(First)	(Middle) (Suffix)		
	PO Drawer I				
	(Street name and number or Post Office Box information) 645 Water St.				
	Silver Plume	CO 8047	6		
	(City)	United States	ostal/Zip Code)		
	(Province – if applicable)	(Country – if not US)	-		
(The document need not state the true name a	nd address of more than one individ	ual. Howe <u>ver,</u> if you wish to	state the name and address		
of any additional individuals causing the doc name and address of such individuals.)	ument to be delivered for filing, mar	k this box 🔲 and include o	an attachment stating the		

#### Disclaimer:

This form, and any related instructions, are not intended to provide legal, business or tax advice, and are offered as a public service without representation or warranty. While this form is believed to satisfy minimum legal requirements as of its revision date, compliance with applicable law, as the same may be amended from time to time, remains the responsibility of the user of this form. Questions should be addressed to the user's attorney.

REPORT Page 2 of 2 Rev. 12/01/2012



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#### Summary

Details			
Name	SAN JUAN CORP.		
Status	Good Standing	Formation date	09/01/1998
ID number	19981159020	Form	Corporation
Daviadia waxayt waxayth		Jurisdiction	Colorado
Periodic report month	Term of duration		Perpetual
Principal office street address	645 WATER ST, SILVER PLUME, CO 80476, United States		
Principal office mailing address	P.O. Drawer I, Silver Plume, CO 80476, United States		

Registered Agent	
Name	TODD C. HENNIS
Street address	645 WATER ST, SILVER PLUME, CO 80476, United States
Mailing address	P.O. Drawer I, Silver Plume, CO 80476, United States

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Colorado Secretary of State

Date and Time: 08/23/2013 02:41 PM

ID Number: 19981159020

Document number: 20131485511

Amount Paid: \$10.00

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#### **Periodic Report**

filed pursuant to §7-90-301, et seq. and §7-90-501 of the Colorado Revised Statutes (C.R.S)

ID number:	19981159020			
Entity name:	SAN JUAN CORP.			
Jurisdiction under the law of which the entity was formed or registered:	Colorado			
1. Principal office street address:	645 WATER ST (Stre	et name and numbe	er)	
	SILVER PLUME	CO	80476	
	(City)		(Postal/Zip Code) States	
	(Province – if applicable)		- if not US)	
2. Principal office mailing address:	P.O. Drawer I			
(if different from above)	(Street name and m	ımber or Post Offic	e Box information)	
	Silver Plume	CO	80476	
	(City)	(State)	(Postal/Zip Code) States	
	(Province – if applicable)		- if not US)	
3. Registered agent name: (if an individual)	HENNIS	TODD	C.	
	(Last)	(First)	(Middle)	(Suffix,
or (if a business organization)				
4. The person identified above as registered	ed agent has consented to l	being so appoin	nted.	
5. Registered agent street address:	645 WATER ST			
	(Stre	et name and numbe	2r)	
	SILVER PLUME	СО	80476	
	(City)	(State)	(Postal/Zip Code)	
	P.O. Drawer I			
6. Registered agent mailing address: (if different from above)	(Street name and nu	ımber or Post Offic	e Box information)	_
	Silver Plume	СО	80476	
	(City)	United St	(Postal/Zip Code)	
	(Province – if applicable)	(Country – if		

REPORT Page 1 of 2 Rev. 12/01/2012

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7. Name(s) and address(es) of the individual(s) causing the document to be delivered for filing:

be delivered for filing:	Hennis	Todd	С			
č	(Last)	(First)	(Middle)	(Suffix)		
	PO Drawer I					
	(Street name and number or Post Office Box information) 645 Water St.					
	Silver Plume	CO 80	0476			
	(City)	United Sta	(Postal/Zip Code) tes			
	(Province – if applicable)	(Country – if no	t US)			
(The document need not state the true name an	nd address of more than one individ	ual. Howe <u>ver,</u> if you w	rish to state the name a	nd address		
of any additional individuals causing the document and address of such individuals.)	ment to be delivered for filing, mar	k this box 🔲 and inc	clude an attachment sta	iting the		

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REPORT Page 2 of 2 Rev. 12/01/2012

# Mining Claims Property 2014 NOTICE OF VALUATION

47750100050009

THIS IS NOT A TAX BILL PLEASE DO NOT REMIT PAYMENT AT THIS TIME.

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.R.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street Telephone Number: (970) 387-5632

SAN JUAN CORP
PO BOX I
SILVER PLUME CO 80476-0059 U S A
SILVER PLUME CO 80476-0059 U S A
San Juan County A
1557 Greene Stree

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750100050009
	LEGAL	DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)
		00 OUT 40500 OALIOAOUG 400 ODAND

CALUMET - 1203 CROSS CUT - 16523 CAUCASUS - 468 GRAND MOGUL - 521 M E HARRISON - 469 WESTERLY 750' NARROW GAUGE - 16523

		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land Total	29438 29438	29438 29438	0

VALUE DETAIL INFORMATION

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

Name:

SAN JUAN CORP

Location Address:

EUREKA MNG DISTRICT , , PO BOX I, SILVER PLUME,

Mailing Address: Assessor Nbhd:

CO 80476 0059 (EUREKA MNG. DIST)

CALUMET -Legal Description:

1203 CROSS CUT -

CAUCASUS -GRAND MOGUL 16523 468

M E HARRISON - 469 WESTERLY 750' NARROW GAUGE - 16523

Abstract Class ActualValue Assessed Non Producing Patented Mine 6402 Land Information: 10.26 Acres 1857 888 4.91 Acres Non Producing Patented Mine 3062 7.87 Acres Non Producing Patented Mine 4911 1424 6446 Non Producing Patented Mine 1869 10.33 Acres 3.93 Acres Non Producing Patented Mine 9.88 Acres Non Producing Patented Mine 711 2452 1788 6165 Totals: 47.18 Acres 29438 8537

Improvements:

N/A

0

Tax District: 101

29438 8537 Total Value, Land and Imps:

Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$285.42

0

Sale Date	Sale Amount	Grantor	Grantee	Other Details
03/27/95	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/241 SEE COMMENT
09/02/98 0	524	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/669 FAMILY/ESTATE/
11/14/02	N/A	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142231	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142231 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

## Mining Claims Property **2014 NOTICE OF VALUATION**

47750090050008

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Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street

Telephone Number: (970) 387-5632

SAN JUAN CORP PO BOX I SILVER PLUME CO 80476-0059 U S A

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750090050008
	LEGA	L DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)
E PLURIE	BUS LODE - 520	THERESA LODE - 15968-A YOUNG LODE -

16523

	ACTUAL VALUATION			
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE	
Non. Res. Land Total	13497 13497	13497 13497	0	

VALUE DETAIL INFORMATION

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

Name:

SAN JUAN CORP

Location Address:

Mailing Address: Assessor Nbhd:

EUREKA MNG DISTRICT , , CO PO BOX I, SILVER PLUME, CO 80476 0059 (EUREKA MNG. DIST)

Legal Description:

E PLURIBUS LODE - 520 THERESA LODE -

YOUNG LODE 15968 - A

Land Information:

10.33 Acres 4.87 Acres

Abstract Class ActualValue Non Producing Patented Mine Non Producing Patented Mine Non Producing Patented Mine

6.43 <u>Acres</u> 4014 Totals: 21.63 Acres 13497

Improvements:

N/A

0

Tax District: 101

6446

3037

13497 3914 Total Value, <u>Land and Imps:</u>

Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$130.86

Assessed

1869

1164

3914

881

Sale Date	Sale Amount	Grantor	Grantee	Other Details
03/27/95 0	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/420 SEE COMMENT
09/02/98	535	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/668 FAMILY/ESTATE/
11/14/02	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142232	34500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142232 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

## Mining Claims Property **2014 NOTICE OF VALUATION**

47750160050028

THIS IS NOT A TAX BILL PLEASE DO NOT REMIT PAYMENT AT THIS TIME.

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.Ř.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

HENNIS TODD C

PO BOX I

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750160050028
	LEG	AL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)

ANGLO SAXON - 14875 HARRISON M S - 14710B IMPROVEMENTS OWNED BY TODD C HENNIS

SILVER PLUME CO 80476-0059 U S A

		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land	79130	79130	0
	8000	8000	0
Total	87130	87130	0

#### **VALUE DETAIL INFORMATION**

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The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

Name:

HENNIS TODD C

Location Address:

EUREKA MNG DISTRICT , , PO BOX I, SILVER PLUME, CO 80476 0059

Mailing Address: Assessor Nbhd:

(EUREKA MNG. DIST)

Tax District: 101

Legal Description: ANGLO SAXON - 14875 HARRISON M S -

IMPROVEMENTS OWNED BY TODD C HENNIS 14710B

Abstract Class ActualValue Assessed 8.89 Acres Non Producing Patented Mine 4.85 Acres Non Producing Patented Mine Land Information: 51206 14850 27924 8098

Totals: 13.74 Acres 79130 22948

5000 1450 Improvements: Non Producing Pat. Mine Non Producing Pat. Mine 3000 870

> 2320 Totals: 8000

> > Total Value, Land and Imps: 87130 25268

Non-Residential Structumen#2Tax Information for tax year 2013

\$844.80 Mill Levy: 33.433 Property Type: MC Total Tax Amount: \$

Sale Date Sale	Amount	Grantor	Grantee	Other Details
12/27/05 MINERAL DEED	N/A	SAN JUAN CORP	HENNIS TODD C	Rcpt# 145692 Bk/Pg 0/0 APARTMENTS (AU
07/05/00	180000	CCTC, TRUSTEE FOR PIT	GOLD KINGS MINES CORP	
WARRANTY Sketch	Available	)!		Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140704	N/A	CCTC	GOLD KING MINES CORP	Rcpt# 140704 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140705	N/A	PITCHFORK "M" CORP	GOLD KING MINES CORP	Rcpt# 140705 Bk/Pg 0/0 MULTIPLE PROPE
12/22/05 144657	N/A	BEVERLY RICH - PT - G	SAN JUAN CORP	Rcpt# 144657 Bk/Pg 0/0 PRD/SHRF/PTD/C
12/27/05 MINERAL DEED	11400	SAN JUAN CORP	TODD C HENNIS	Rcpt# 145692 Bk/Pg 0/0 FAMILY/ESTATE/
03/10/06 144775	N/A	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144775 Bk/Pg 0/0 FAMILY/ESTATE/

## Mining Claims Property **2014 NOTICE OF VALUATION**

47750210050011

AT THIS TIME. The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.Ŕ.S.

THIS IS NOT A TAX BILL

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Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street

Telephone Number: (970) 387-5632

LOCATION: 6801 HWY 110-A

PO BOX I

HENNIS TODD C

SILVER PLUME CO 80476-0059 U S A

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER		DATE
2014	101	47750210050011		
	LEGAL DESC	RIPTION OF PROPERTY - (MAY BE	INCOMPLETE)	
HERBERT	PLACER - 13562			
	. 17.02.1			
			ACTUAL VALUATION	
	TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. I	_and	188736	188736	0
		28369	28369	0
Total		217105	217105	Ω

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All Property information for San Juan County can now be accessed on line at www.

sanjuancountycolorado.us

Name:

HENNIS TODD C

Location Address:

6801 HWY 110-A, , CO PO BOX I, SILVER PLUME, CO 80476 0059

Mailing Address: Assessor Nbhd:

(EUREKA MNG. DIST)

Tax District: 101

Legal Description: HERBERT PLACER - 13562

Land Information:

Abstract Class

ActualValue

Assessed

19.66 Acres Non Producing Patented Mine

188736

54733

Improvements:

Non Producing Pat. Mine

28369

217105

8227

Total Value, Land and Imps:

62960

Non-Residential Structuren#OTax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$2,104.94

Sale Date	Sale Amount	Grantor	Grantee	Other Details
07/10/03 142750	N/A	SUNNYSIDE GOLD CORP	SAN JUAN CORP	Rcpt# 142750 Bk/Pg 0/0 FAMILY/ESTATE/
03/18/05 MINERANO PA	11000 Foto Available	SAN JUAN CORP	HENNIS TODD	Rcpt# 144063 Bk/Pg 0/0 FAMILY/ESTATE/

### Mining Claims Property **2014 NOTICE OF VALUATION**

47750200050110

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Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

PO BOX I

SALEM MINERALS INC

SILVER PLUME CO 80476-0059 U S A

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750200050110
	LEGA	L DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)
DAIGNEDI A	. OED 45504	EACTEDLY BODTION

IXION PLACER - 15501 EASTERLY PORTION

	ACTUAL VALUATION			
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE	
Non. Res. Land	130675 130675	130675 130675	0	

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Name:

Location Address:

Mailing Address: Assessor Nbhd:

SALEM MINERALS INC EUREKA MNG DISTRICT , , CO PO BOX I, SILVER PLUME, CO 80476 0059

Legal Description:

(EUREKA MNG. DIST)

IXION PLACER - 15501 EASTERLY PORTION

Land Information:

Abstract Class 13.61 Acres Non Producing Patented Mine

ActualValue 130675 Assessed

130675

37896

Improvements:

N/A

0

Tax District: 101

37896

0

Total Value, Land and Imps: Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$1,266.98

Current Transfer Information

Sale Date Sale Amount

Grantor

Grantee

Other Details

01/27/98 WARRANTY DEED 15000

RITTER & THOMPSON

SALEM MINERALS

Bk/Pg 0/0 SEE COMMENT

Rcpt# 0

# Mining Claims Property **2014 NOTICE OF VALUATION**

47750200050005

THIS IS NOT A TAX BILL PLEASE DO NOT REMIT PAYMENT AT THIS TIME.

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.Ŕ.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street

Telephone Number: (970) 387-5632

SILVER PLUME CO 80476-0059 U S A

SALEM MINERALS INC

LOCATION: EUREKA MNG DIST

PO BOX I

	CODE	SCHEDULE NUMBER		DATE
2014	101	47750200050005		
	LEGAL DESC	RIPTION OF PROPERTY - (MAY BE I	NCOMPLETE)	
IXION PLA WAY	CER - 15501 WEST	TERLY PORTION LESS .75	57 AC RIGHT OF	
			ACTUAL VALUATION	
	TYPE OF PROPERTY	PRIOR YEAR VALUE	ACTUAL VALUATION CURRENT YEAR VALUE	INCREASE (-) DECREASE

VALUE DETAIL INFORMATION

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

Name:

Location Address:

Mailing Address: Assessor Nbhd:

Land Information:

SALEM MINERALS INC EUREKA MNG DIST , , CO PO BOX I, SILVER PLUME, CO 80476 0059

(EUREKA MNG. DIST)

Tax District: 101

Legal Description:

3500

IXION PLACER - 15501 WESTERLY PORTION LESS .757

AC RIGHT OF WAY

Abstract Class

ActualValue

Assessed

3.30 Acres Non Producing Patented Mine

0

Improvements:

01/01/98

N/A

0

Total Value, Land and Imps:

<u>31709</u> 9196

Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MARY E ABBOT

MC

Total Tax Amount: \$

\$307.46

Current Transfer Information

Sale Date Sale Amount Grantor

Grantee

SALEM MINERALS

Other Details

Rcpt# 0

Bk/Pg 245/874 <u>VAC ĽAND (GOOD</u>

## Mining Claims Property **2014 NOTICE OF VALUATION**

47750150050009

THIS IS NOT A TAX BILL PLEASE DO NOT REMIT PAYMENT AT THIS TIME.

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.Ř.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street Telephone Number: (970) 387-5632

SAN JUAN CORP PO BOX I SILVER PLUME CO 80476-0059 U S A

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750150050009
	LEGA	L DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)

GOLD KING - 5689 GOLD KING #1 - 14704 GOLD KING #2 -11640 GOLD KING #3 - 14709 LIBBIE BAUDER - 14704 SAMPSON - 1618A SOULE - 14704 WATERVILLE - 14704 AMERICAN -14704

	ACTUAL VALUATION			
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE	
Non. Res. Land Total	38823 38823	38823 38823	0 0	

VALUE DETAIL INFORMATION

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next

January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

Name: Location Address:

Mailing Address: Assessor Nbhd:

SAN JUAN CORP EUREKA MNG DISTRICT , , CO PO BOX I, SILVER PLUME, CO 80476 0059

(EUREKA MNG. DIST)

Tax District: 101

Legal Description:

GOLD KING - 5689 GOLD KING #1 -

GOLD KING #2 - 11640 LIBBIE BAUDER - 14704 GOLD KING #3 -14704

14709 SAMPSON -WATERVILLE

1618A SOULE - 14704 14704 AMERICAN - 14704

			Abstract Class	5	Act	ualValue	Assessed
Land	Information:		Non Producing			6447	1870
			Non Producing			861	250
			Non Producing			4641	1346
			Non Producing			3670	1064
			Non Producing			6263	1816
			Non Producing			6015	1744
			Non Producing			5841	1694
		5.81 Acres	Non Producing	Patented	Mine	3622	1050
		2.35 Acres	Non Producing	Patented	Mine	1463	424
	Totals:	62.22 Acres				38823	11258

Improvements:

N/A

0

Value, Land and Imps: 38823

Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$376.40

11258

0

Current Transfer Inform	nation
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Sale Date Sale	Amount	Grantor	Grantee	Other Details
07/05/00 WARRANTY DEED	180000	CCTC, TRUSTEE FOR PIT	GOLD KINGS MINES CORP	Rcpt# 140703 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140704	N/A	CCTC	GOLD KING MINES CORP	Rcpt# 140704 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140705	N/A	PITCHFORK "M" CORP	GOLD KING MINES CORP	Rcpt# 140705 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140707	N/A	GOLD KING MINES CORP	CCTC, TRUSTEE FOR PIT	Rcpt# 140707 Bk/Pg 0/0 MULTIPLE PROPE
12/22/05 144657	N/A	BEVERLY RICH - PT - G	SAN JUAN CORP	Rcpt# 144657 Bk/Pg 0/0 PRD/SHRF/PTD/C

### Mining Claims Property **2014 NOTICE OF VALUATION**

47750160050027

THIS IS NOT A TAX BILL PLEASE DO NOT REMIT PAYMENT AT THIS TIME.

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.Ŕ.S.

Protest hearings will be held through 1557 Greene Street Telephone Number: (970) 387-5632

June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office,

LOCATION: EUREKA MNG DISTRICT

SAN JUAN CORP

PO BOX I

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750160050027
	LEG	AL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)

ALICE - 17371 A P HILL - 1922 GOVERNOR - 17371 I X L -1923 LIBBIE BAUDER EXT - 17371 SAMPSON #2 - 1619A SUNSHI NE - 14704

SILVER PLUME CO 80476-0059 U S A

	ACTUAL VALUATION				
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE		
Non. Res. Land Total	35102 35102	35102 35102	0 0		

#### VALUE DETAIL INFORMATION

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

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Name:

SAN JUAN CORP

Location Address:

Mailing Address: Assessor Nbhd:

EUREKA MNG DISTRICT , , CO PO BOX I, SILVER PLUME, CO 80476 0059

(EUREKA MNG. DIST)

Tax District: 101

ALICE -A P HILL - 1922 Legal Description: 17371 GOVERNOR - 17371

LIBBIE BAUDER EXT - 17371 SAMPSON #2 - 1619A L - 1923

SUNSHINE - 14704

Abstract Class ActualValue Assessed Non Producing Patented Mine Non Producing Patented Mine Land Information: 5.16 Acres 934 1743 9.63 Acres 6009 5.16 Acres Non Producing Patented Mine 3219 934 10.33 Acres Non Producing Patented Mine 6446 1869 Non Producing Patented Mine 1404 7.76 Acres 4842 10.33 Acres Non Producing Patented Mine 6446 1869 7.88 Acres Non Producing Patented Mine 1426 4918 Totals: 56.26 Acres 35102 10179

Improvements:

N/A

0

35102 10179

Total Value, Land and Imps: Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$340.32

0

Sale Date	Sale Amount	Grantor	Grantee	Other Details
07/05/00 WARRANTY DE	180000 EED	CCTC, TRUSTEE FOR PIT	GOLD KINGS MINES CORF	Rcpt# 140703 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140704	N/A	CCTC	GOLD KING MINES CORP	Rcpt# 140704 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140705	N/A	PITCHFORK "M" CORP	GOLD KING MINES CORP	Rcpt# 140705 Bk/Pg 0/0 MULTIPLE PROPE
12/22/05 144657	N/A	BEVERLY RICH - PT - G	SAN JUAN CORP	Rcpt# 144657 Bk/Pg 0/0 PRD/SHRF/PTD/C
03/10/06 144775	N/A	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144775 Bk/Pg 0/0 FAMILY/ESTATE/

## Mining Claims Property **2014 NOTICE OF VALUATION**

47750100050009

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Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

SAN JUAN CORP

SILVER PLUME CO 80476-0059 U S A

PO BOX I

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750100050009
	LEGAL	DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)

CALUMET - 1203 CROSS CUT - 16523 CAUCASUS - 468 GRAND MOGUL - 521 M E HARRISON - 469 WESTERLY 750' NARROW GAUGE

	ACTUAL VALUATION				
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE		
Non. Res. Land Total	29438 29438	29438 29438	0		

VALUE DETAIL INFORMATION

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Name:

SAN JUAN CORP

Location Address:

EUREKA MNG DISTRICT , , CO PO BOX I, SILVER PLUME, CO 80476 0059

Mailing Address: Assessor Nbhd:

(EUREKA MNG. DIST)

Tax District: 101

Legal Description:

CALUMET -1203 CROSS CUT -

16523 CAUCASUS -GRAND MOGUL -468 M E HARRISON - 469 WESTERLY 750' NARROW

GAUGE - 16523

Abstract Class ActualValue Assessed 1857 Non Producing Patented Mine 6402 Land Information: 10.26 Acres 888 4.91 Acres Non Producing Patented Mine 3062 7.87 Acres Non Producing Patented Mine 4911 1424 10.33 Acres Non Producing Patented Mine 6446 1869 3.93 Acres Non Producing Patented Mine 9.88 Acres Non Producing Patented Mine 711 2452 1788 6165 Totals: 47.18 Acres 29438 8537

Improvements:

N/A

0

29438 8537 Total Value, Land and Imps:

Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$285.42

0

Current Tra	nsfer	Inform	ation
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Sale Date	Sale Amount	Grantor	Grantee	Other Details
03/27/95	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/241 SEE COMMENT
09/02/98 0	524	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/669 FAMILY/ESTATE/
11/14/02	N/A	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142231	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142231 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

# Mining Claims Property 2014 NOTICE OF VALUATION

47750100050009

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SAN JUAN CORP PO BOX I SILVER PLUME CO 80476-0059 U S A

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750100050009
	LEGAL DE	SCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)

CALUMET - 1203 CROSS CUT - 16523 CAUCASUS - 468 GRAND MOGUL - 521 M E HARRISON - 469 WESTERLY 750' NARROW GAUGE - 16523

	ACTUAL VALUATION				
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE		
Non. Res. Land Total	29438 29438	29438 29438	0		

VALUE DETAIL INFORMATION

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Name:

SAN JUAN CORP

Location Address:

Legal Description:

EUREKA MNG DISTRICT , , PO BOX I, SILVER PLUME,

Mailing Address:

CO 80476 0059

(EUREKA MNG. DIST) Assessor Nbhd:

Tax District: 101

CALUMET -1203 CROSS CUT -

CAUCASUS -GRAND MOGUL 16523 468

M E HARRISON - 469 WESTERLY 750' NARROW

GAUGE - 16523

Abstract Class ActualValue Assessed Non Producing Patented Mine 6402 Land Information: 10.26 Acres 1857 888 4.91 Acres Non Producing Patented Mine 3062 7.87 Acres Non Producing Patented Mine 4911 1424 10.33 Acres Non Producing Patented Mine 6446 1869 3.93 Acres Non Producing Patented Mine 9.88 Acres Non Producing Patented Mine 711 2452 1788 6165 Totals: 47.18 Acres 29438 8537

Improvements:

N/A

0

29438 8537 Total Value, Land and Imps:

#### Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$285.42

0

Sale Date	Sale Amount	Grantor	Grantee	Other Details
03/27/95 0	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/241 SEE COMMENT
09/02/98	524	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/669 FAMILY/ESTATE/
11/14/02	N/A	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142231	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142231 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

## Mining Claims Property **2014 NOTICE OF VALUATION**

47750090050014

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The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.Ř.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street Telephone Number: (970) 387-5632

SILVER PLUME CO 80476-0059 U S A

LOCATION: EUREKA MNG DISTRICT

SAN JUAN CORP

PO BOX I

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750090050014
	LEGAL D	ESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)

ROB THE RANTER - 778 SIDE DISH - 5475

	100	ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land	10414	10414	0
Total	10414	10414	0

VALUE DETAIL INFORMATION

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

Name:

SAN JUAN CORP

Location Address:

Legal Description:

EUREKA MNG DISTRICT , , PO BOX I, SILVER PLUME, CO 80476 0059

Mailing Address:

Assessor Nbhd:

(EUREKA MNG. DIST)

ROB THE RANTER - 778 5475

Land Information:

Abstract Class ActualValue

6.89 Acres Non Producing Patented Mine 9.80 Acres Non Producing Patented Mine

SIDE DISH -

4299 6115

Totals:

16.69 Acres

10414

3020

Assessed

1247 1773

0

Improvements:

N/A

0

Tax District: 101

Total Value, Land and Imps:

3020 10414

Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$100.98

Current Transfer Information

Sale D<u>ate</u> Sale Amount Grantor

Grantee

Other Details

10/19/05 144508

N/A

BEVERLY RICH - P T -

SAN JUAN CORP

Rcpt# 144508 Bk/Pg 0/0 PRD/SHRF/PTD/C

## Mining Claims Property **2014 NOTICE OF VALUATION**

47750160050014

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Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street

Telephone Number: (970) 387-5632

HENNIS TODD C PO BOX I SILVER PLUME CO 80476-0059 U S A

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER DATE
2014	101	47750160050014
	LEGAL D	ESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)

SAMPSON M S - 1618B SAMPSON #2 M S - 1619B SUCCESS PLACER - 1914

	ACTUAL VALUATION		
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land	43113	43113	0
Total	43113	43113	0

#### VALUE DETAIL INFORMATION

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

Name:

**HENNIS** 

Location Address: Mailing Address:

Legal Description:

TODD C MNG DISTRICT EUREKA PO BOX I, SILVER PLUME, CO 80476 0059

Assessor Nbhd:

(EUREKA MNG. DIST)

SAMPSON M S - 1618B SAMPSON #2 M S -

Abstract Class

SUCCESS PLACER -1914

Land Information: 19.98 Acres 5.00 Acres

Non Producing Patented Mine Non Producing Patented Mine Non Producing Patented Mine

28771 7200 7142 4.96 Acres

Totals: 29.94 Acres 43113

Improvements:

N/A

0

Tax District: 101

12503 43113 Total <u>Value,</u> <u>Land and Imps:</u>

Current Tax Information for tax year 2013

Mill Levy: 33.433 Property Type: MC

Total Tax Amount: \$

ActualValue

\$418.02

Assessed

8344 2088

2071

12503

Sale Date S	ale Amount	Grantor	Grantee	Other Details
07/05/00 WARRANTY DEE	180000 D	CCTC, TRUSTEE FOR PIT	GOLD KINGS MINES CORP	Rcpt# 140703 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140704	N/A	COMMONWEALTH CHARTERE	GOLD KING MINES CORP	Rcpt# 140704 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140705	N/A	PITCHFORK "M" CORP	GOLD KING MINES CORP	Rcpt# 140705 Bk/Pg 0/0 MULTIPLE PROPE
07/05/00 140707	N/A	GOLD KING MINES CORP	CCTC, TRUSTEE FOR PIT	Rcpt# 140707 Bk/Pg 0/0 MULTIPLE PROPE
12/22/05 144657	N/A	BEVERLY RICH - PT - G	SAN JUAN CORP	Rcpt# 144657 Bk/Pg 0/0 PRD/SHRF/PTD/C
12/27/05 MINERAL DEED	25000	SAN JUAN CORP	HENNIS TODD C	Rcpt# 144668 Bk/Pg 0/0 FAMILY/ESTATE/

## Mining Claims Property **2014 NOTICE OF VALUATION**

47750090050008

THIS IS NOT A TAX BILL PLEASE DO NOT REMIT PAYMENT AT THIS TIME.

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.Ř.S.

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. 1557 Greene Street

San Juan County Assessor's Office, Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

SAN JUAN CORP

SILVER PLUME CO 80476-0059 U S A

PO BOX I

TAX YEAR	TAX AREA CODE	SCHEDULE NUMBER		DATE
2014	101	47750090050008	3	
	LEGAL	DESCRIPTION OF PROPERTY - (MAY BE	INCOMPLETE)	
E PLURIBU 16523	JS LODE - 520	THERESA LODE - 15968-A	YOUNG LODE -	

		ACTUAL VALUATION	
TYPE OF PROPERTY	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. Land Total	13497 13497	13497 13497	0

#### VALUE DETAIL INFORMATION

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized, 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

Name:

SAN JUAN CORP

Location Address:

Mailing Address: Assessor Nbhd:

EUREKA MNG DISTRICT , , CO PO BOX I, SILVER PLUME, CO 80476 0059

Legal Description:

(EUREKA MNG. DIST) E PLURIBUS LODE - 520 THERESA LODE -

YOUNG LODE 15968 - A

Land Information:

10.33 Acres 4.87 Acres

Abstract Class ActualValue Non Producing Patented Mine Non Producing Patented Mine Non Producing Patented Mine

6.43 <u>Acres</u> 4014

Totals:

21.63 Acres

1164 13497 3914

Tax District: 101

6446

3037

Improvements:

N/A

0

13497 Total Value, <u>Land and Imps:</u>

Current Tax Information for tax year 2013

Mill Levy: 33.433

Property Type:

MC

Total Tax Amount: \$

\$130.86

Assessed

1869

881

3914

Sale Date	Sale Amount	Grantor	Grantee	Other Details
03/27/95 0	N/A	MOGUL MINING	SALEM MINERALS	Rcpt# 0 Bk/Pg 242/420 SEE COMMENT
09/02/98	535	SALEM MINERALS INC	SAN JUAN CORP	Rcpt# 0 Bk/Pg 246/668 FAMILY/ESTATE/
11/14/02	80500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 0 Bk/Pg 0/0 MULTIPLE PROPE
11/14/02 142232	34500	SAN JUAN CORP	GOLD KING MINES CORP	Rcpt# 142232 Bk/Pg 0/0 MULTIPLE PROPE
03/10/06 144776	300	GOLD KING MINES CORP	SAN JUAN CORP	Rcpt# 144776 Bk/Pg 0/0 FAMILY/ESTATE/

# Mining Claims Property **2014 NOTICE OF VALUATION**

47750090050081

The assessment rate for residential property is projected to be 7.96 percent 39-1-104.2(3), C.R.S. A change in the projected residential assessment percentage is NOT grounds for protest or abatement of taxes, 39-5-121(1), C.R.S. Generally, all other property including vacant land and personal property, is assessed at 29 percent, 39-1-104(1), C.Ŕ.S.

THIS IS NOT A TAX BILL

AT THIS TIME.

PLEASE DO NOT REMIT PAYMENT

SALEM MINERALS, INC PO BOX I SILVER PLUME CO 80476-0059 U S A

Protest hearings will be held through June 2 from 8:00 a.m. to 4:00 p.m. San Juan County Assessor's Office, 1557 Greene Street Telephone Number: (970) 387-5632

LOCATION: EUREKA MNG DISTRICT

TAX YEAR	TAX AREA CODE	SCHED	ULE NUMBER		DATE
2014	101	47750090050081			
LEGAL DESCRIPTION OF PROPERTY - (MAY BE INCOMPLETE)					
THERESA	M S - 15968B				
				ACTUAL VALUATIO	N
	TYPE OF PROPERTY	<b>Y</b>	PRIOR YEAR VALUE	CURRENT YEAR VALUE	INCREASE (-) DECREASE
Non. Res. I	Land		623	623	0
Total			623	623	0
	native state of the second	VALUE DET	AIL INFORMAT	ION	

Your property was valued as it existed on January 1 of the current year. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18month period ending June 30, 2012, 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2012) may be utilized 39-1-104(10.2)(d), C.R.S.

The tax notice you receive next January will be based on the current year actual value. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the current year actual value shown above.

All Property information for San Juan County can now be accessed on line at www.

sanjuancountycolorado.us

Name:

Location Address:

Mailing Address:

Legal Description:

Land Information:

SALEM MINERALS, INC EUREKA MNG DISTRICT , , CO PO BOX I, SILVER PLUME, CO 80476 0059

Assessor Nbhd:

(EUREKA MNG. DIST)

THERESA M S - 15968B

ActualValue

Abstract Class .100 Acres Non Producing Patented Mine

623

0

Tax District: 101

Assessed

Improvements:

N/A

Total Value, Land and Imps: 623 181

Current Tax Information for tax year 2013

Mill Levy: 33.433 Mill Levy: 33.433 MC Property Type: Total Tax Amount: Property Type: ADM FEE

Total Tax Amount:

\$6.05 \$1.00

0

Current Transfer Information

Sale Amount <u>Sale Date</u> Grantor Grantee Other Details Rcpt# 147489 07/21/10 N/ABEV RICH AT TREASURER SALEM MINERALS, INC Bk/Pg 0/0 SEE COMMENT CORRECTION DEED 05/21/10 N/A Rcpt# 147422 Bk/Pg 0/0 BEVERLY RICH AS TREAS SALEM MINERALS, INC CORRECTION DEED PRD/SHRF/PTD/C